

Explanation of variances – pro forma

Name of smaller authority: **Stourpaine Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,349	35,250				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,150	17,150	0	0.00%	NO		
3 Total Other Receipts	3,011	450	-2,561	85.05%	YES		See attached
4 Staff Costs	4,032	4,113	81	2.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,228	11,497	3,269	39.73%	YES		See attached
7 Balances Carried Forward	35,250	37,240				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	35,250	37,240				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and AS	69,859	73,945	4,086	5.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation of Variances

3. Total other receipts	2018/19	2019/20	Comments
VAT	2811		In 2018/18 the sum of £2811 represents the VAT recovered for the year 2017/18. In 2019/20 the VAT was not recovered before the year end.
Other income	200	450	In 2018/19 a grant was received from Dorset Council as a contribution towards road signs. In 2019/20 the sum of £450 represents £150 prize for the Best Kept Village competition and £300 refund of a grant for the VE day celebration which was cancelled.
Total	3011	450	

6. All other payments	2018/19	2019/20	
Road Signs/noticeboard		1715	In 2019/20 the major expenses were in respect of the purchase of road signs, the refurbishment of a noticeboard, the purchase of a Speed Indicator Device and a traffic survey.
SID/traffic survey		3504	
Silhouete/gazebo/pavement clearance	2241		In 2018/19 the major expenses were the purchase of the memorial silhouette - £1541; and a gazebo - £250. The PC also paid £450.00 to have a pavement cleared
General expenses	5987	6278	This includes £248 in respect of fees for the Planning Consultant and £300 for the grant for the VE Day celebration which was cancelled.
Total	8228	11497	

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
Earmarked reserves:			
Play area	3800		
Parking	4000		
Signs	1000		
Dog bin	500		
Road markings	1500		
Allotment	1500		
Land purchase	5000		
Neighbourhood Plan	750		
		<u>18050</u>	
General reserve		<u>17200</u>	
Total reserves (must agree to Box 7)			<u><u>35250</u></u>