

Explanation of variances – pro forma

Name of smaller authority: **Stourpaine Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,846	27,349				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,150	17,150	0	0.00%	NO		
3 Total Other Receipts	1,641	3,011	1,370	83.49%	YES		See attached
4 Staff Costs	4,032	4,032	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,350	8,228	-11,122	57.48%	YES		See attached
7 Balances Carried Forward	27,349	35,250				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	27,349	35,250				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	68,349	69,859	1,510	2.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
Earmarked reserves:			
Parking	2000		
Path across playing field	500		
Equipment for Kidzone	2000		
Legal/planning advice	8000		
		<u>12500</u>	
General reserve		<u>22750</u>	
Total reserves (must agree to Box 7)			<u><u>35250</u></u>

Explanation of Variances

3. Total other receipts	2017/18	2018/19	Comments
	1641	3011	
VAT	480	2811	The major expense in 2017/18 was the playground equipment for the Grace Upward play area. This was claimed at the year end and was paid in 2018/19.
Grants received	1000	200	In 2017/18 £1000 grant for the play equipment was received from Groundwork UK. In 2018/19 a grant was received from Dorset Council as a contribution towards road signs.
Allotment repayments	161	0	In 2017/18 the PC paid the water bills for the Allotments out of the current acct. these were then reimbursed by the Allotment Association. In 2018/19 the bills were paid from the new Lloyds Allotment account.
Total	1641	3011	

6. All other payments	2017/18	2018/19	
	19350	8228	
Play equipment/fencing	13410		In 2017/18 the main expense was the replacement of the play equipment and fencing and a gate in the Grace Upward Play area.
Silhouete/gazebo/pavement clearance		2241	In 2018/19 the major expenses were the purchase of the memorial silhouette - £1541; and a gazebo - £250. The PC also paid £450.00 to have a pavement cleared
General expenses	5940	5987	
Total	19350	8228	